



DEPARTMENT OF ADMINISTRATION
Office of Employee Benefits

Give Your Retirement Savings a Raise!

Many State employees recently received pay increases - if you are one of them, you should consider using that money to boost your retirement savings. Through the State's deferred compensation 457(b) plan (the "457 Plan"), you can accumulate tax-deferred savings through convenient payroll deductions.

Saving a little now could make a big difference later. For example, a person earning \$40,000 a year that contributes 3% (about \$46 per pay period), or 4% (about \$60 per pay period) of their salary could accumulate over \$63,000 or \$84,000 respectively in savings after 25 years.*

To learn more about the 457 Plan, visit the Office of Employee Benefits' [457 Plan webpage](#). All State employees who are eligible to participate in the 457 Plan will have a secure account profile at [Retirement@Work](#). Start, stop or change your contributions to the

457 Plan with a few simple clicks; no paper forms required. Use the [Retirement@Work Quick Start Guide](#) and log in to your Retirement@Work account to get started.

** This example assumes that contributions earn a hypothetical 6% annual return and that contributions are made at the beginning of each month, compounded monthly and reinvested. This illustration is not meant to predict performance.*

Upcoming Financial Education Workshops from Fidelity, TIAA and Voya

Attend a complimentary web workshop from the State's deferred compensation plan (457 Plan) investment providers and learn about a variety of financial topics, including choosing investments, balancing financial goals, and preparing for retirement.




- Workshops are live and easy to attend from any computer
- Virtual education presenters are available to chat and answer your questions
- Attend one event or several — the choice is yours
- Workshops are also offered on-demand where you can view on your own time, wherever you are

457 Plan Investment Provider	Topic	Date and Time	Registration
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	<p>Take the First Step to Investing</p> <p><i>If you want to understand how to start investing:</i> Learn key investing concepts, common investment types, and how to choose your investment approach.</p>	<p>August 23, 2022 12:00 PM, EST</p>	<p><u>Register Here</u></p>
	<p>Estate Planning Considerations</p> <p>Ensuring that our assets will pass to loved ones and causes that are near and dear is important to most of us. Discover the components of a basic estate plan and strategies to ensure that your wishes are met.</p>	<p>August 9, 2022 12:00 PM, EST</p>	<p><u>Register Here</u></p>
	<p>What does the future hold for you? Tax Deferred Plans: 457(b)</p> <p>In this session you will have a better understanding of:</p> <ul style="list-style-type: none"> • Will you have enough to fund your retirement? • Helping your money work for you. • How to diversify your retirement savings. 	<p>July 28, 2022 12:00 PM, EST</p>	<p><u>Register Here</u></p>

Can't make it to a workshop? Want to meet with a financial advisor?

Visit your 457 Plan investment provider’s on-demand workshop schedule to learn about and register for other workshops or schedule a one-on-one consultation with one of your investment provider’s financial advisors.

457 Plan Investment Provider	On-Demand Workshops	Schedule a 1:1 Consultation
	Visit Fidelity's Webcast Hub	Visit Fidelity's online scheduler or call 800-642-7131
	Visit TIAA.org/webinars	Visit TIAA's online scheduler or call 800-732-8353*
	Visit www.voya.com/voyalearn	Visit Voya's online scheduler

** TIAA also administers the State’s defined contribution 401(a) plan. You can discuss this with a TIAA consultant during a 1:1 session.*

RETIREMENT@work

To get started with the 457 Plan, or to change your current contribution amount, visit the State’s 457 Plan enrollment and contribution management portal, [Retirement@Work](#). You must use Retirement@Work if you ever want to change your contribution amount. If you prefer to call Retirement@Work, they can be reached at (855) 200-0135. Please note that the Retirement@Work service is provided to the State by TIAA, so you may notice some brand crossover. Visit our [457 Plan page](#)

for additional information on setting up your 457 Plan account today!

(If you're going to print this email, use attached "Printing Version" for best results)

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